

Villmarksauna
Updated 12-1-15
Joe Ingram

	Projected Year end	Budget
Target Year	2015	2016
Number of homes	24	24
Assessment Rate of increase		2%
Total Regime Income		
1st Qtr	15,936	16,255
2nd Qtr	15,936	16,255
3rd Qtr	15,936	16,255
4th Qtr	15,936	16,255
Total Assessments	63,744	65,019
Other Income	6,820	
Total Income	70,564	65,019
Total Regime Expenses		
SNHA Regime Basic Service Fee	9,120	9,720
Planning	1,000	1,000
Accounting	1,320	1,320
Insurance (Annual Increase 2%)	18,078	18,440
Regime Property Services Contract (SNMCO)	-	-
Improvements	-	-
Routine Common Property Maintenance	10,680	10,107
Snow removal roofs	-	4,666
SNHA Project Management	1,596	1,773
LP Gas Program Fee(rate of Increase 2%)	6,964	912
Total Expense	48,758	47,937
Reserve Balance - Beginning Year	46,198	57,674
Projects-Target Year from Reserves	9,223	29,538
Project management	1,107	3,545
Reserve Fund Contribution	21,806	17,082
Projected Year End Fund Balance	57,674	41,673
SNHA fees included in above calculations		
SNHA Basic Service Fee/Home	380	405
LP Gas Service Fee/Home	38	38
Planning Fee/Regime	1,000	1,000
Accounting Fee/Home	55	55
Rate of Increase 1% on above SNHA fees		
Approx Annual Assessments by Home	2015	2016
Estimated by home - Actual depends on % UDI		
0.041666667		
Total	2656	2709
1st	664	677
2nd	664	677
3rd	664	677
4th	664	677